

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 03/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD - Matures 04.30.23	10,386.76
WEA - 11 Month CD - Matures 11.28.23	8,502.39
Checking - Cash in Bank	24,920.56
Savings/Reserve Account	3,224.79
Total Cash	47,034.50
TOTAL ASSETS	47,034.50
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	563.27
Total Liabilities	563.27
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-874.15
Calculated Prior Years Retained Earnings	34,736.46
Total Capital	46,471.23
TOTAL LIABILITIES & CAPITAL	47,034.50

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Mar 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	71.54	100.00	4,036.54	97.76
Interest Income	0.00	0.00	17.34	0.42
Late Fee	0.00	0.00	75.00	1.82
Total Operating Income	71.54	100.00	4,128.88	100.00
Expense				
Westfield Estates HOA				
WEA - Insurance	19.00	26.56	149.32	3.62
WEA - Landscape - Grass / Shrubs	0.00	0.00	0.00	0.00
WEA - Lighting & Maintenance	0.00	0.00	0.00	0.00
WEA - Mailings - Postage - Print	0.00	0.00	28.75	0.70
WEA - Secondary Water	2,082.49	2,910.94	2,082.49	50.44
WEA - Snow Removal	400.00	559.13	1,555.00	37.66
Total Westfield Estates HOA	2,501.49	3,496.63	3,815.56	92.41
Property Management				
Management Fee	430.00	601.06	1,290.00	31.24
Total Property Management	430.00	601.06	1,290.00	31.24
Total Operating Expense	2,931.49	4,097.69	5,105.56	123.65
NOI - Net Operating Income	-2,859.95	-3,997.69	-976.68	-23.65
Other Income & Expense				
Other Income				
Interest on Bank Accounts	33.10	46.27	102.53	2.48
Total Other Income	33.10	46.27	102.53	2.48
Net Other Income	33.10	46.27	102.53	2.48
Total Income	104.64	146.27	4,231.41	102.48
Total Expense	2,931.49	4,097.69	5,105.56	123.65
Net Income	-2,826.85	-3,951.43	-874.15	-21.17